Subject: Scrap the income tax!

Posted by Hydra on Wed, 25 Aug 2004 23:33:19 GMT

View Forum Message <> Reply to Message

There's not an American out there who would disagree with me when I say the current tax code imposed by the federal government is damaged beyond repair. Working Americans are fed up with huge portions of their paychecks being witheld to pay for social security and medicare taxes. They're even more fed up when they have to file for their income taxes on April 15 every year.

Of course, we can't just all of a sudden end all federal taxes since taxes are necessary for the government to function, so how do we replace the current defunct tax code with a system that would still provide the government with funds necessary to funtion? Implement the FairTax Plan.

What is the FairTax Plan, you ask? Quite simply, it is a nation-wide sales tax placed on all goods and services sold in the United States. Spending up to the poverty level is tax-free with the FairTax rebate.

The FairTax Plan has been proposed to the House of Representatives as a bill under the title HR 25.

For the complete text of HR 25, go here and type in "H.R. 25" in the "Search by Bill Number" box.

Think about it. No more income taxes. No more witholding. People will be able to keep all of the money they earn and be able to spend it as they see fit!